

Microfinance at a crossroad

Speaker CEO, director and consultant Chuck Waterfield, NY.

Friday 13.th March 2009, 10am – 3pm at CBS, Solbjerg Plads 3

Ever since its beginning 30 years ago the usefulness of microfinance/microcredit has been discussed. The industry has been extremely successful, but current discussions are centered around both the cost and the level of profit which some companies generate through microfinance. With interest rates of up to 100 % or more there is a strong call for the microfinance industry to clearly state and adhere to their mission and goals and to practice transparency in their pricing.

Chuck Waterfield is on the verge of this emerging field with his company **MFTransparency**, of which he is the founder and director. We are thrilled to have him present this topic and get into a dialogue with you, in our seminar. He has more than 24 years experience in microfinance and has trained more than 3000 microfinance professionals. For further CV-information see below.

Programme:

- 10:00 **Welcome** by Flemming Kramp, founder of Andelskassen Oikos
10:15 **“Microfinance at a crossroad”** – Chuck Waterfield
Presentation of the current situation regarding:
- The four aspects of microfinance: loan, saving, insurance and money transfer
 - Microfinance as business or charity
 - The pricing of microloans
 - The pitfalls learnt so far!
- 12.30 **Lunch break**
13.30 **Inputs from the audience.** Participants are invited to present questions or comments in writing prior to the seminar to flemming@oikos.dk
15.00 **Closing remarks**
15.30 **Individual sessions** - to be arranged in advance

Location: Copenhagen Business School, Solbjerg Plads 3, 2000 Frederiksberg.

Auditorium: SP201 (Danske Bank Auditoriet)

Price: Dkr 200, students Dkr 100 which include refreshment.

Lunch can be bought in CBScafeteria.

Participants get a copy of: MIKROFINANS – forretning eller udviklingsværktøj?

Payment: Cash by the entrance or by netbank on account no: 9860-8920004939

Registration: online www.oikos.dk or email to flemming@oikos.dk before 10th March



www.oikos.dk

Chuck Waterfield, Curriculum Vitae (abbreviated):

Possesses a thorough and practical understanding of all aspects of microenterprise finance and institutional capacitybuilding, gained through twenty-four years of experience in microfinance. Six years as Director of two different start-up microfinance institutions, provided close, day-to-day involvement with all issues faced by microfinance institutions; both institutions continue to function as fully sustainable financial institutions. This work formed the foundation for more broadened experience gained over the past eighteen years through consulting assignments and management of the global project portfolios of two different international development agencies. Has trained over 3,000 microfinance professionals, has developed the industry standard financial planning software, and has founded a global pricing transparency agency to promote truth-in-lending.

Employment:

MicroFinance Transparency 2008 to Present, MFI Solutions, LLC, CEO (development of MF software) 1996 to Present
Columbia University, Adjunct Faculty 2006 to Present, CARE Development Director of Small Economic Activities 1993-96, Mennonite Economic Development Associates 1992-93, Same, Program Director, Bolivia 1988-91, Same, Program Director, Haiti 1986-88, USAID, Economist, Haiti, 1985-86.